

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

AT 259644

Serial No:963

Purchased By:  
B RAMA KRISHNA  
S/O B VENKAIAH  
VIJAYAWADA

Denomination: 50

For:  
PRINCIPAL SRR & CVR  
GOVERNMENT DEGREE  
COLLEGE, VIJAYAWADA

Date 27-01-2023

Stamp S. no AT 259644

*M. Venkaiah*  
Sub Registrar

Ex. Office Stamp Vendor  
SRO Gunadala

## MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Department of Commerce & Business Administration

SRR & CVR Govt. Degree College (Autonomous) Vijayawada

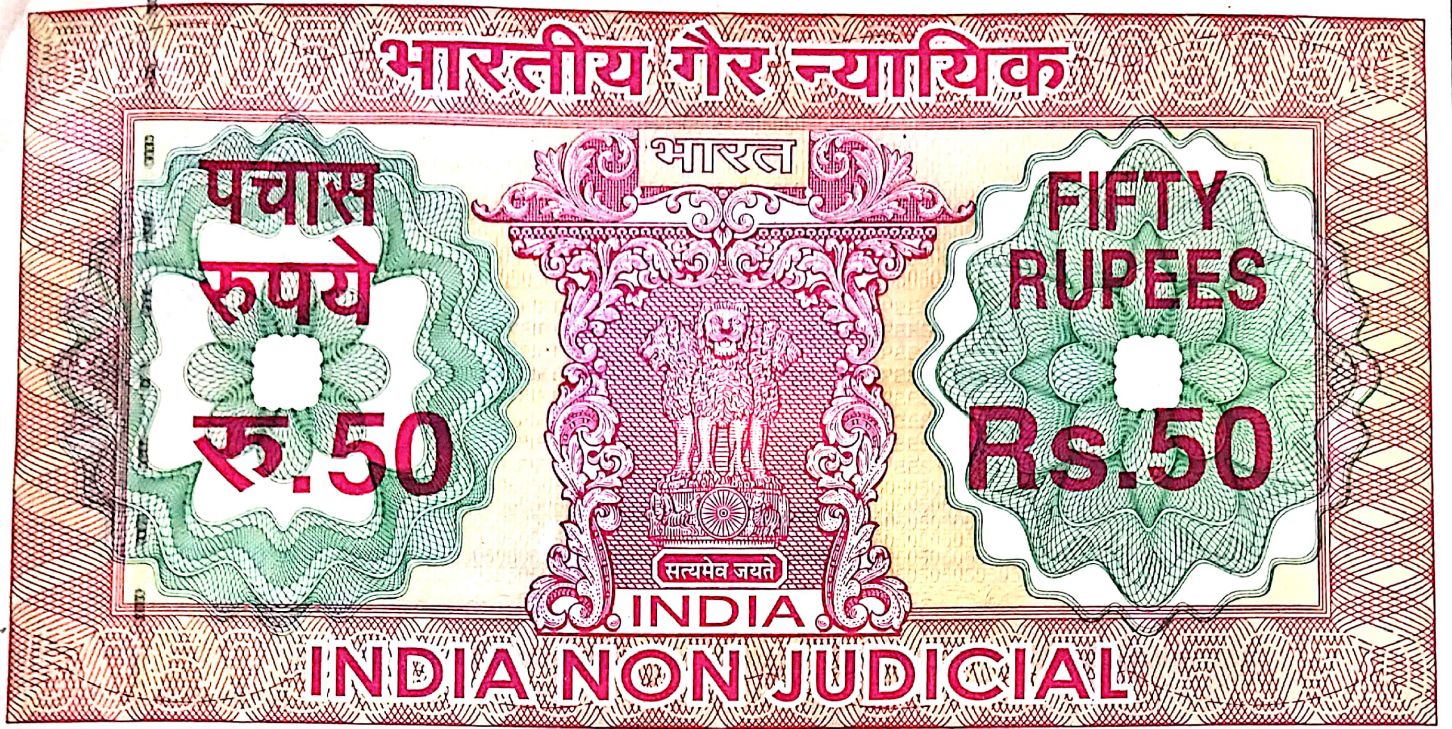
&

Gates Institute of Management & Sciences, Vijayawada

FOR

KNOWLEDGE SHARING & ACTIVITY-BASED  
INTERACTIVE SESSIONS

Entered on 1-11-2021



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

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### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 1-11-2021 by and between

#### **First Party**

Department of Commerce & Business Administration, SRR & CVR Govt. Degree College (Autonomous), here in after referred to as 'First Party', the institution whose expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

#### **Second Party**

GATES INSTITUTE OF MANAGEMENT & SCIENCES (here in after referred to as "Second Party", Institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

(First Party and Second Party are here in after jointly referred to as 'Parties' and individually as 'Party')

## WHERE AS:

1. First Party is an Educational Institution named:
  - a. **Department of Commerce & Business Administration, SRR & CVR Govt. Degree College (A) Vijayawada**
2. First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
3. The Parties intend to cooperate and focus their efforts on cooperation within the area of soft skills training and career planning. To the students for the upliftment of knowledge levels for better employment opportunities.
4. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
5. **GATES INSTITUTE OF MANAGEMENT & SCIENCES**, the Second Party is engaged in Management Education and providing assistance for soft skills training and career planning.
6. Will give related information in all dimensions about the institution concerned with whom the MoU is sworn.

**NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

### **1. Objectives of the MoU:**

The objectives of this MoU are as follows:

- A. Cooperation in imparting soft Skills through interactive classes based on the requests made by the First Party as per the market needs.
- B. Arranging of Guest Lectures and Workshops as per the needs of the First Party.
- C. Co-operation and sharing of resources for the benefit of both institutions and student fraternity.

### **2. Forms of Cooperation:**

- Second party agrees to interact with College students and help them in their skill enhancement programmes. It will also provide expert interactions to share knowledge to students.
- Second party shall also help in organizing inter-college competitions, industry expert guest lectures, and other similar activities for student engagement and skill development.
- First Party shall enlist the Second Party and the Second Party shall enlist the First Party as each other's Academic Partner in each other's website, brochures, or any other marketing material.

- The second party and First Party shall mutually agree to undertake joint knowledge-sharing programmes through
- seminars
- Guest Lectures
- Career Guidance Sessions
- Workshops
- Quiz programmes
- Campus Recruitment Training

**3. Mutually exclusive:**

The MOU is mutually exclusive i.e., both parties do not have exclusive rights on the other side.

**4. General Terms**

- This MOU constitutes the entire MOU between the Parties and revokes and supersedes all previous discussions/correspondence and arrangements/MOUs between the Parties, if any, concerning the matters covered herein whether written, oral or implied.
- This MOU shall not be changed or modified, except by amendment(s) in writing duly agreed to and executed by the Parties hereto.
- This MOU shall benefit and bind the Parties and their respective successors and permitted assigns.

**5. Duration of the MoU:**

The duration of this MoU will be for FIVE YEARS from this day, the day on which the MoU has come into effect as specified in the first paragraph, and can be extended further with the mutual written consent of both parties.

**6. Liability:**

Neither Party shall be liable to the other for any indirect, incidental, punitive, special or consequential loss, damage, cost, or expense including, without limitation, loss of profits, loss of data, and loss of revenues, of any kind whatsoever and however caused, whether arising under contract, tort (including negligence or breach of statutory duty) or otherwise, even if that Party has been advised of its possibility. Save and except permitted Under this MOU, it is understood and agreed that nothing in this MOU authorizes either Party to make any contract, agreement, warranty, or representation on behalf of the other Party, or to incur any debt or other obligation in the name of the other Party; and that the other Party will in no event assume liability for, or be deemed liable hereunder as a result of, any such action; nor will the other Party be liable by reason of any act or omission of such Party in its conduct or for any claim or judgment arising there from against the other Party or such Party.

**7. Signed in Duplicate:**

The MoU is executed in duplicate with each copy being an official and legally valid document. This is signed by the duly authorized officers of the **Gates Institute of Management &**

Sciences office at Vijayawada and the Department of Commerce & Business Administration, SRR&CVR Govt. Degree College (A) Vijayawada as given below and this MoU comes into effect from the date and year mentioned above.


**8. Relationship between the Parties:**

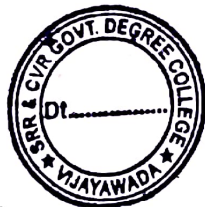
It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent parties, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations, or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**IN WITNESS THEREOF, THIS MOU, SIGNED IN TWO ORIGINALS IS EFFECTIVE AS OF THE DAY AND YEAR INDICATED ELSEWHERE IN THIS MOU.**

**SIGNED, SEALED & DELIVERED ON BEHALF OF:**

In the name and on behalf of Dept. of Commerce and Business Administration, SRR & CVR Govt. Degree College (Autonomous), Vijayawada.

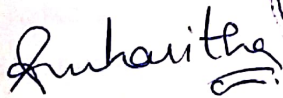
  
Principal  
SRR & CVR Govt. Degree College  
(Autonomous)  
Machayaram, VIJAYAWADA-520 004  
SRR & CVR Govt. Degree College  
(Autonomous), Vijayawada, AP

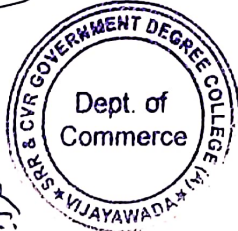


Witness 1:




Witness 2:



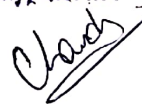


For and on behalf of Gates Institute of Management & Sciences, Vijayawada.

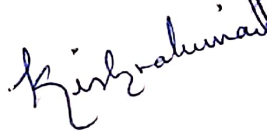
  
Principal  
Gates Institute of Management & Sciences,  
Vijayawada DEAN  
GATES INSTITUTE OF MANAGEMENT AND SCIENCES  
Gurunanak Colony, VIJAYAWADA-520 007.



Witness 1:



Witness 2:







# S.R.R. & C.V.R. GOVT. DEGREE COLLEGE

(Autonomous)

Estd : 1937



Machavaram, VIJAYAWADA - 520 004. N.T.R. District, A.P

NAAC 'B+' (Cycle-3), ISO 9001:2015 Certified & NIRF Ranked Institution

Cell: 9848251236, © 0866-2430060, website: www.srrcvr.ac.in, E-mail: srrandcvr@gmail.com

Dr. K. Bhagya Lakshmi, M.Sc., M.Phil., Ph.D.,

Principal

Date :

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SRR & CVR Govt. Degree College (Autonomous) Vijayawada

&

Gates Institute of Management & Sciences, Vijayawada

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Neither Party shall be liable to the other for any indirect, incidental, punitive, special or consequential loss, damage, cost, or expense including, without limitation, loss of profits, loss of data, and loss of revenues, of any kind whatsoever and however caused, whether arising under contract, tort (including negligence or breach of statutory duty) or otherwise, even if that Party has been advised of its possibility. Save and except permitted Under this MOU, it is understood and agreed that nothing in this MOU authorizes either Party to make any contract, agreement, warranty, or representation on behalf of the other Party, or to incur any debt or other obligation in the name of the other Party; and that the other Party will in no event assume liability for, or be deemed liable hereunder as a result of, any such action; nor will the other Party be liable by reason of any act or omission of such Party in its conduct or for any claim or judgment arising there from against the other Party or such Party.

**7. Signed in Duplicate:**

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**Relationship between the Parties:**

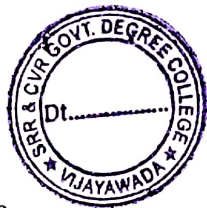
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In the name and on behalf of Dept. of Commerce and Business Administration. SRR & CVR Govt. Degree College (Autonomous), Vijayawada.

*[Signature]*  
1-11-2021  
Dr. K Bhagya Lakshmi  
Principal  
SRR & CVR Govt. Degree College  
(Autonomous)  
Machilipatnam, VIJAYAWADA-520 007  
SRR & CVR Govt. Degree College  
(Autonomous), Vijayawada, AP



Witness 1:

*[Signature]*  
1-11-2021



Witness 2:

*[Signature]*  
1/11/21

For and on behalf of Gates Institute of Management & Sciences, Vijayawada.

*[Signature]*  
Principal  
Gates Institute of Management & Sciences,  
Vijayawada, DEAN  
GATES INSTITUTE OF MANAGEMENT AND SCIENCES  
Gururanak Colony; VIJAYAWADA-520 007.



Witness 1:

*[Signature]*



Witness 2:

*[Signature]*